

N.V. Hagelunie  
Greenhouse Horticulture Policy

Summary of our Terms and Conditions CA-11.1



Errors in this leaflet

We have prepared the information contained in this leaflet with the greatest care. While we aim for all information to be accurate and complete, we do not guarantee that it is error-free and are not liable for differences in interpretation and consequences of any errors which may be found. In the event of differences between the Terms and Conditions, such Terms and Conditions will prevail over this leaflet.

About us

We provide insurances and other financial services. Our products and solutions are available in Canada only through our broker partners. Through consultation with you, your broker will provide appropriate advice to best meet your own specific insurance needs. N.V. Hagelunie is subsidiary of Achmea, registered with the Chamber of Commerce under number 27081225.

Hagelunie is located at:  
Dellaertweg 1, 2316 WZ Leiden, The Netherlands



## Who are we?

Hagelunie is a Netherlands-based insurance company, founded by growers and with more than 80 years of experience in providing insurance services to greenhouse businesses. Having started out as an insurer of flat glass, we have evolved along with the various trends, developments and innovations in the greenhouse horticultural sector. By sharing our specific knowledge and our insurance experience, we contribute to the further development of safe, secure, strong and

innovative greenhouses. Hagelunie is the proud market leader of the Dutch greenhouse horticultural sector, which has been an international powerhouse for many years. Our passionate and dedicated team of experts would like to help you to build a successful future for your company. By providing professional advice and tailor-made insurance solutions, we can support you in protecting the continuity of your business operations.

### Hagelunie and Research

Hagelunie financially supports research in the greenhouse horticultural sector. Next to financial support, we also love to get involved. We work together with leading horticultural organizations, manufacturers and (research) institutes inside and outside of the horticulture sector. We gladly share the results of these studies with you. Some of our studies: Airvents in case of a storm, The quality of greenhouse glass, Control and maintenance of growing light, Fire safety of screens NTA 8825.

## What is a Greenhouse Horticulture Policy?

We focus on the continuity of the horticultural entrepreneurs. Hagelunie offers a complete insurance package for greenhouses, crops, commercial buildings and business inputs. Our extensive knowledge of this

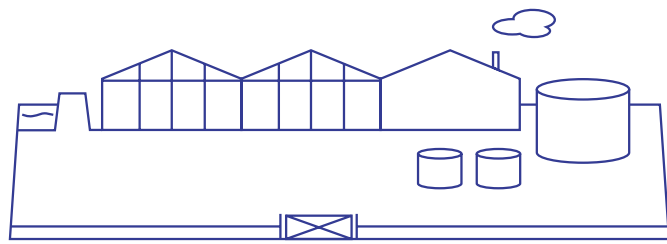
business sector enables us to carry out an in-depth analysis for any horticultural entrepreneur. Our advice takes into account the needs and requirements of the grower, resulting in a customized insurance solution.

## Your benefits

You can insure your greenhouses, commercial buildings, business inputs and crop inside the greenhouse in one single policy. Together with your broker you decide what risks you want to cover. If your business suffers damage or loss, we will be right there to support you. Hagelunie employs its own team of experts, loss adjusters and loss accessors, along with a large international network of suppliers and repair companies.

This means we can be on-site within 48 hours, and will initiate the repair process, backed by the knowledge required. This is how we reduce consequential loss, so you can be up and running again as soon as possible.

So everything is insured, unless excluded.  
But what is everything?



### Your greenhouse operation

- Greenhouse, commercial buildings and other objects permanently on premises
- Inventory, agricultural produce and items in stock
- Functional furnishing, fixtures and fittings inside the greenhouse and commercial buildings (FFFF)
- Crop and business interruption
- Working equipment

### Property

#### Standard property coverage

- Fire, storm, lightning strike, aircraft, im- and explosion
- Theft, snow, hail
- Most external perils
- Outflow water out of water storage

#### Extended property coverage

- Sudden and unforeseen Machine Breakage, including inherent vice.

#### Guarantee against underinsurance of your property

With this guarantee you're insured for extra building costs due to e.g. inflation, increasing costs for building materials, wages and feedstock. This guarantee even extends above the sum insured.

#### Full replacement cost value for your property

### Crop/Business Interruption

#### Standard crop and business interruption coverage

- Crop damage as a result of property damage (direct damage to the crop)

#### Extended crop and business interruption coverage

- Water Contamination
- Machine Breakage (if alarmed and registered/monitored) causing
  - Climate damage: deviation of desired air, crop and nutritive medium temperature and/or humidity
  - Water and nutrition damage: deviation desired amount, composition or temperature of the nutrient solution
  - Light damage: deviation of desired artificial light
  - Operational delay: damage due to standstill of crop handling and processing systems

**Crop and business interruption cover is extended 30 days prior and 15 days after cultivation.**

#### Crop and business interruption is valued on your annual turnover

- Easy to determine, no discussions in determining the crop value after a loss
- No seasonal influences
- 30% increase to Limit for fluctuating market conditions
- Easy to settle a claim

#### Cultivation plan damage to your crop

Cover for non- or non timely realization of the cultivation plan after a covered event.

### General

#### Exclusions:

Although the cover is very comprehensive there are exclusions applicable. For a complete overview of these exclusions, please refer to the Terms and Conditions.

**Comprehensive cover, 24/7 assistance of your risk specialist and an annual visit to discuss your risk. All focused at your business continuity.**

#### Standard additional benefits:

- Third party property: 10% of the sum insured
- Inventory on other locations in Canada: 10% of sum insured
- Building by-laws 10% of the sum insured
- Salvage costs up to the sum insured
- All reasonable clean-up cost (for pollution up to a limit)
- Costs for expertise and cultivation advice (incurred with our consent)